

ARIHANT'S SECURITIES LIMITED

Regd. Office: No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600 004.

Tel: (044) 28444555, 43434000 Fax: (044) 43434030

Email: arihantssecurities@gmail.com CIN No. : L65993TN1994PLC027783

CORRIGENDUM/ADDENDUM TO THE NOTICE OF THE 25TH ANNUAL GENERAL MEETING

To the Members,

We draw your kind attention towards our Notice dated May 30, 2019 calling the 25th Annual General Meeting of the Company (**NOTICE**) to be held on September 30, 2019 at 10.30 a.m. at the Registered office of the company situated at No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai – 600 004 sent through permitted mode in compliance with the Companies Act, 2013 for the various resolution to be passed at the Annual General Meeting.

This is to inform that your Board at its meeting held on May 30, 2019 had recommended the reappointment of the Independent Director and it has been observed after the annual Report were dispatched to the Members/Shareholders that the said agendas were inadvertently missed in the Notice dated May 30, 2019, and therefore this Corrigendum/Addendum is issued.

In light of the above, following agenda item number No.4 shall be read with the Notice dated May 30, 2019. Hence, the members are requested to consider the following Special Business requiring Special resolution:

SPECIAL BUSINESS

4. Re-appointment of Mr. Narendra Balvantrai Bhatt (DIN: 06964939) as an Independent Director.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013 (Act), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended from time to time, Mr. Narendra Balvantrai Bhatt (DIN:06964939), who was appointed as an Independent Director at the Twentieth Annual General Meeting of the Company held on 30th September, 2014 and who holds the office as Independent Director upto 30th September, 2019 and who is eligible for re - appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of up to five years commencing with effect from 30th September, 2019.”

By order of the Board
For **ARIHANT'S SECURITIES LIMITED**

Sd/-
RAVIKANT CHOUDHRY
(Chairman)
(DIN: 00831721)

Date: 21.09.2019

Place: Chennai

EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.4

At the Annual General Meeting (AGM) held on September 30, 2014, Mr.Narendra Balvantrai Bhatt (DIN: 06964939), was appointed as a Non-Executive Independent Director of the Company for a first term of 5 consecutive years i.e. upto September 30, 2019

On the basis of report of performance evaluation of Mr. Narendra Balvantrai Bhatt, the Nomination and Remuneration Committee (NRC) recommended to the Board that his continued association will immensely benefit the Company. Pursuant to the recommendation of NRC and report of performance evaluation and in order to reap benefits of his rich and varied experience, the Board at its meeting held on May 30, 2019 approved and recommended re-appointment of Mr. Narendra Balvantrai Bhatt, as a Non-Executive Independent Director of the Company for a second term of five consecutive years with effect from 30th September, 2019 to 30th September, 2024 not liable to retire by rotation.

Mr. Narendra Balvantrai Bhatt has given consent for the said re-appointment and he is not disqualified from being reappointed as a Director of the Company under Section 164 of the Companies Act, 2013 ("the Act"). Further, the Company has received declaration of independence from Mr. Narendra Balvantrai Bhatt confirming that he meets the criteria of independence as specified in Section 149(6) of the Act and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and also the Company has received notice in writing from a Member under Section 160 of the Act proposing candidature of Mr. Narendra Balvantrai Bhatt for the office of Director of the Company.

Copy of the draft letter for appointment of Mr. Narendra Balvantrai Bhatt as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during business hours on any working day upto the date of AGM

As required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards – 2, disclosures pertaining to the appointment of Director of the Company are provided in Annexure-1 to the Notice

The Board of Directors recommends the resolution at Item No. 4 of the Notice for the approval of members of the Company by way of Special Resolution.

None of the Directors and Key Managerial Personnel of the Company and their relatives except Mr. Narendra Balvantrai Bhatt and his relatives is, in any way, concerned or interested, financial or otherwise, in the resolution set out at Item No. 4 of the Notice

Annexure-1

Additional Information of Directors seeking appointment/reappointment as required under Regulation 36(3) of SEBI (LODR) Regulations, 2015 & Secretarial Standard-2

Name of the Director	Mr. Narendra Balvantrai Bhatt
Age	58 Years
DIN	06964939
Category	Non-Executive and Independent Director
Date of first appointment on the Board as Director	03/09/2014
Qualification(s)	B.Com
Expertise in Specific Functional Area	Capital Market
Terms & conditions of re-appointment	As per Resolution mentioned in Item No. 4 of the Notice
Details of remuneration sought to be paid and remuneration last drawn.	NIL
Relationship with other Directors, Manager and other Key Managerial Personnel of the company	None
Number of Board Meetings attended during the year	4
Directorships held in other public Companies, including listed Companies [excluding foreign private Companies and deemed public Company] as on 31st March, 2019	Nil
Memberships / Chairmanships of Audit and Stakeholders' Relationship Committees of other Public Companies as on 31st March, 2019	Nil
Number of shares held in the Company as on 31st March, 2019	Nil