

*Twenty first Annual Report*  
*2014-2015*



**Arihant's Securities Limited**

# Arihant's Securities Limited

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- Board of Directors** : 1. Ravikant Choudhry, Chairman  
2. Nishikanth Mohanlal Choudhary, Managing Director  
3. Ajitkumar Chordia, Director  
4. Narendra B Bhatt, Independent Director  
5. Mohana, Director
- Audit Committee** : 1. Ajitkumar Chordia, Member - Chairman  
2. Nishikanth Mohanlal Choudhary, Member  
3. Ravikant Choudhry, Member
- Statutory Auditors** : N.R. Krishnamoorthy & Co.,  
Chartered Accountants  
No.11, 1st Floor, Balaji Apartments,,  
1, Pinjala Subramania Street,  
T. Nagar, Chennai 600 017.  
Tamil Nadu. India
- Bankers** : Oriental Bank of Commerce Limited  
HDFC Bank Limited  
Axis Bank Limited
- Registered Office** : 138, Dr. Radhakrishnan Salai,  
Mylapore, Chennai - 600 004.  
Ph. : (044) 28444555, 43434000  
Fax : (044) 43434030  
E-mail id : [arihantsecurities@gmail.com](mailto:arihantsecurities@gmail.com)  
CIN No. : L65993TN1994PLC027783
- Share Transfer Agents** : Cameo Corporate Services limited,  
#1, Subramaniam Building,  
Club House Road,  
Mount Road, Chennai - 600 002  
Ph.: (044) 28460390  
Fax: (044) 28640129  
Website : [www.cameoindia.com](http://www.cameoindia.com)  
Email id : [investor1@cameoindia.com](mailto:investor1@cameoindia.com)



# Arihant's Securities Limited

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## NOTICE

NOTICE is hereby given that the Twenty-first Annual General Meeting of the members of the Company will be held at the Registered Office of the Company at No. 138, Dr. Radhakrishnan Salai, Mylapore, Chennai 600004 on Wednesday the 30<sup>th</sup> September, 2015 at 9.30AM to transact the following business.

### ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance sheet as at 31.03.2015, the Profit & Loss account for the period from 01.04.2014 to 31.03.2015 and to consider the reports of the Directors and Auditors thereon
2. To appoint a director in place of Mr. NISHIKANTH MOHANLAL CHOUDHARY (DIN: 02142746), Director who retires by rotation and being eligible offers himself for reappointment.
3. appoint M/s. N.R. Krishnamoorthy & Co (FRN: 001492S), Chartered Accountants, Chennai, the retiring auditors,

### SPECIAL BUSINESS:

4. To consider adoption of the following resolution, with or without modification(s), as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Sections 149, 152, Schedule IV and other applicable provisions if any of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors), Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Ms. Mohana (DIN: 07239307), Director of the Company whose period of office is liable to retirement by rotation as per the Companies Act, 2013, who has submitted a declaration that she meets the criteria of Independence and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, for a period of five (5) years with effect from 30<sup>th</sup> September, 2015.” The said Independent Director shall not be liable to retire by rotation pursuant to Section 152 of the Companies Act, 2013.

**BY ORDER OF THE BOARD**  
**For ARIHANT'S SECURITIES LIMITED**

Sd/-  
**Ravikant Choudhry**  
(Chairman & Director)  
(DIN: 00831721)

Date : 30.05.2015  
Place : Chennai

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY OR PROXIES NEED NOT BE A MEMBER OF THE COMPANY.  
A PERSON SHALL NOT ACT AS A PROXY FOR MORE THAN 50 MEMBERS AND HOLDING IN AGREGATE NOT MORE THAN 10% OF THE TOTAL VOTING SHARE CAPITAL OF THE COMPANY. HOWEVER, A SINGLE PERSON MAY ACT AS A PROXY FOR A MEMBER HOLDING MORE THAN 10% OF THE TOTAL VOTING SHARE CAPITAL OF THE COMPANY PROVIDED THAT SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON.  
The Instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
2. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Special Businesses is annexed hereto.



## Arihant's Securities Limited

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3. The Register of Members and Share Transfer Books of the Company will be closed from 24<sup>th</sup> September, 2015 to 30<sup>th</sup> September, 2015 (both days inclusive) in connection with the Annual General Meeting.
4. Members are requested to:
  - (a) Intimate to the Company's Registrar and Transfer Agents, Cameo Corporate Services Limited, #1, Subramaniam Building, Club House Road, Mount Road, Chennai - 600 002 changes, if any, in their Registered Addresses at an early date, in case of shares held in physical form;
  - (b) Intimate to the respective Depository Participants, changes, if any, in their Registered Addresses at an early date, in case of shares held in electronic mode; and
  - (c) Quote their folio Numbers/Client ID/DP ID in all Correspondence.
5. Members/ Proxies should carry the Attendance Slip duly filled in while coming to attend the meeting as also copy of their Annual Report.
6. Members are requested to convert their shareholdings in the company into Demat form.
7. Members holding the Equity Shares under multiple folios in the identical order of names are requested to consolidate their holdings into one folio.
8. The listing fee to Bombay Stock Exchange has been paid up to 2015-2016.
9. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the Notice. The Directors have furnished the requisite Declarations for their appointment/re-appointment.
10. Electronic copy of the Notice of the 21<sup>st</sup> Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent to all the members whose email ids are registered with the company/depository participants(s) for communication purposes unless any member has requested for a hard copy of the same. For Members who have not registered their e-mail address, physical copies of the Notice of the 21<sup>st</sup> Annual General Meeting of the company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent in the permitted mode. Members who have not registered their e-mail addresses so far are requested to register their e-mail addresses for receiving all communications including Annual Report, Notices, Circular, etc. from the Company in electronic mode.
11. **VOTING THROUGH ELECTRONIC MEANS**

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide Members with a facility to exercise their right to vote at the 21<sup>st</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through Electronic Voting (e-Voting) Services provided by Central Depository Services (India) Limited (CDSL):

The voting period begins on Sunday, 27<sup>th</sup> September, 2015 (09.00 a.m. IST) and ends on Tuesday, 29<sup>th</sup> September, 2015 (05.00 p.m. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date 23<sup>rd</sup> September, 2015 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The instructions for members for voting electronically are as under:-

  - A. In case of members receiving e-mail:
    - (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com)
    - (ii) Click on "Shareholders" tab.
    - (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
    - (iv) Now Enter your User ID
      - a. For CDSL: 16 digits beneficiary ID,
      - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
      - c. Members holding shares in Physical Form should enter Folio Number registered with the Company. Then enter the Captcha Code as displayed and Click on Login.
    - (v) If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below.



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(vi) Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form and Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both Demat shareholders as well as physical shareholders)
DOB#	Enter the Date of Birth as recorded in your Demat account or in the company records for the said Demat account or folio in dd/mm/yyyy format.
Dividend Bank#	Enter the Dividend Bank Details as recorded in your Demat account or in the company records for the said Demat account or folio.

\*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of your name and the sequence number in the PAN field. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.

(Sl. No. mentioned in your address label can be used as Sequence No. for this purpose)

# Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the DP or Company please enter the number of shares held as on the cutoff date in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
  - (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
  - (x) Click on EVSNARIHANT'S SECURITIES LIMITED on which you choose to vote.
  - (xi) On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
  - (xii) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
  - (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
  - (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
  - (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
  - (xvi) If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
- B. Please follow all steps from Sr. No. [i.] to Sr. No. [xiv] herein above to cast vote, in case of members receiving the physical copy of Notice of Annual General Meeting [for members whose e-mail IDs are not registered with the Company / Depository Participant [s] or requesting physical copy].
- C. For Institutional Shareholders:
- (I) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate.
  - (II) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
  - (III) After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote.



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- (IV) The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- (V) A scanned copy of the Board Resolution and Power of Attorney (PoA) which they have issued in favor of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- D. The voting rights of Members shall be in proportion to their shares of the paid up equity share capital of the company as on 23<sup>rd</sup> September, 2015.
- E. Mr. R. ALAGAR Practicing Company Secretary (Membership No.4720) has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- F. The Scrutinizer shall, within a period not exceeding three working days from the conclusion of e-voting period, unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- G. The results will be declared on or after the AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL.
- H. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:**

As required by Section 102 of the Companies Act, 2013 ("Act"), the following explanatory statement sets out all material facts relating to the business mentioned for Item No. 4 of the accompanying Notice.

Ms. Mohanawas appointed as an Additional Director of the Company under Section 161 of the Companies Act, 2013 by the Board of Directors at the meeting held on 10.07.2015 to meet the requirement of appointment of woman director under Section 149 (1) of the Companies Act; She holds office as Director up to the date of the forthcoming Annual General Meeting. It is proposed to appoint her as Independent Director of the Company at the forthcoming Annual General Meeting. The Company has received a notice in writing and deposit of Rs. 1,00,000/- from a member signifying her intention to propose Ms. Mohana as a candidature for the office of Independent Director.

Appointment of Ms. Mohana satisfies both the condition of appointment of Woman Director and appointment of Independent Director. Ms. Mohana, is appointed as Independent Director for a period of 5(Five) years with effect from 30<sup>th</sup> September 2015.

### **Details of Director seeking re-appointment to the Board**

Name of the director	Mr. NISHIKANTH MOHANLAL CHOUDHARY
Date of birth	02/07/1961
Educational qualification	B.A. Corporate
Date of appointment	13.06.1994
Category and Designation	Non-executive Managing Director
Expertise in specific functional area	Finance, Investments, Stock Market and Taxation. Stock Broker by Profession.
Directorship and/or Committee Memberships in Public Limited Companies	Nil
Committee Membership	3
Number of shares held	Nil



## DIRECTORS REPORT

Your Directors have great pleasure in presenting the TWENTY FIRST Annual Report together with the Audited Accounts of your Company for the Financial Year ended 31.03.2015.

### FINANCIAL HIGHLIGHTS:

The financial results of the company compared to the previous year are summarized as under: (₹ in Lakhs)

Particulars	For the year ended 31.03.2015	For the year ended 31.03.2014
<b>Revenue from Operations</b>	<b>65.68</b>	<b>15.94</b>
Other Income	-	-
<b>Gross Income</b>	<b>65.68</b>	<b>15.94</b>
<b>Profit / (Loss) before Financial cost, Depreciation and Tax</b>	<b>42.11</b>	<b>9.58</b>
Less: Financial Cost	-	-
<b>Profit / (Loss) before Depreciation and Tax</b>	<b>42.11</b>	<b>9.58</b>
Less: Depreciation	-	-
<b>Profit / (Loss) before Tax &amp; Exceptional / Extraordinary Items</b>	<b>42.11</b>	<b>9.58</b>
Less: Exceptional and Extraordinary Items	4.76	1.40
<b>Profit / (Loss) before Tax</b>	<b>37.35</b>	<b>8.18</b>
Less: Tax Expense	-	-
<b>Profit/ (Loss) After Tax for the year</b>		
<b>EPS</b>	<b>0.75</b>	<b>0.16</b>

### MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes & Commitments, which have occurred between the end of the financial year of the company to which the balance sheet relates and the date of the report affecting the financial position of the company.

### RESERVES:

The company does not propose to carry any amount to reserves during the financial year.

### DIVIDEND:

In order to conserve the financial resources of the company for growth and expansion plans, the Board of Directors do not recommend any dividend for the financial year under review.

### DEPOSITS AND LOANS/ADVANCES:

The Company has not accepted any public deposits during the financial year. The particulars of loans/ advances and investment in its own shares by listed companies, their subsidiaries, associates etc. required to be disclosed in the annual accounts of the company pursuant to Clause 32 of the listing agreement with the company, are furnished separately.

### LISTING:

The Equity Shares of the Company are listed at the Bombay Stock Exchange. The Annual Listing Fees for the financial year 2015-2016 has been paid to Bombay Stock Exchange.

SEBI has mandated the small / regional exchanges to raise their capabilities in terms of net worth / trading reach. Madras Stock Exchange, in which your company is also listed has not fulfilled the criteria framed by the SEBI. Subsequently it has opted for voluntary exit as a Stock Exchange and advised the Companies to delist their shares, which are not exclusively listed with it. In view of this scenario, the company shall delist its Equity Shares from Madras Stock Exchange.



Ms. Mohana, Director, whose appointment is valid till this AGM is appointed as Independent Director for a period of 5 (Five) years with effect from 30<sup>th</sup> September 2015.

Your Board recommends the above appointment/reappointment of Directors in the best interest of the Company.

## **Company's Vision and Philosophy on the Code of Governance:**

The vision of Arihant's Securities Limited is to be a financially sound, profitable, growth oriented and technology friendly Company committed to building values and maximizing gains for all its stakeholders, for those doing business with it, and for others associated with it. In its pursuit to attain its goals, the Company is laying maximum emphasis on the effective system of Corporate Governance particularly with a view to improve its image, efficiency, effectiveness, and integrity in all its dealings. The Company's Corporate Governance philosophy is to be ethical in its conduct of its business, to constantly strive to grow with profits, and to enhance shareholders value to the maximum extent. The Corporate Governance policies of your Company recognize the accountability of the Board Of Directors vis-à-vis all its constituents viz. Borrowers, Shareholders, Employees, Government & other Regulatory Authorities, and others dealing with it and doing business with it.

## **DIRECTORS' RESPONSIBILITY STATEMENT:**

As per Section 134(3)(c) of the Companies Act, 2013 the Board of Directors hereby confirm the following statement:

(i) in the preparation of the annual accounts for the financial year ended 31<sup>st</sup> March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2015 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **1. Board of Directors :**

### **Composition and Category**

As on 31 March, 2015, the Board of the Company consists of Four (4) directors. The Board has an optimum combination of Executive and Non-Executive Directors. The composition of the Board is in conformity with Clause 49 of the Listing Agreement, with reference to number of Executive and Non-Executive Directors.

The Executive Director is involved in the day to day management of the Company and Non-Executive Directors including the Independent Director bring external and wider perspective and independence to the decision making.

Mr. Nishikanth Mohanlal Choudhary, Managing Director of the Company works under the direction, control and supervision of the Board of Directors. The Board of Directors meet regularly to discuss, appraise and approve matters relating to company's strategy, plans, budgets, financials and operations.





The details of the composition, nature of Directorship and the directorships held in other companies by the Directors of the Company as on 31 March, 2015 are detailed below:

Name	Nature of Directorship	Directorships in other Public Companies	Chairmanship / Membership in the Committees of the Board of other Public Companies	
			Committee Chairman	Committee Member
Mr. Ravikant Choudhry	Non - Executive Chairman	1	1	2
Mr. Nishikanth Mohanlal Choudhary	Managing Director	Nil	Nil	3
Mr. Ajit Kumar Chordia	Non-Executive Independent Director	2	1	1
Mr. Narendra B Bhatt	Non-Executive Independent Director	Nil	1	Nil

## Board Agenda :

Meetings are governed by a structured Agenda and a Board member may bring up any matter for consideration of the meeting in consultation with the Chairman. The detailed agenda and relevant information is sent to every director at least 7 working days in advance for each meeting, facilitating effective discussion and decision making. An indicative list of the information usually placed before the Board is as under:

- Annual Budgets and updates thereon.
- Capital expenditure proposals if any and review of their implementation.
- Quarterly, Half yearly and Annual Results.
- Business performance and steps for improvement.
- Legal proceedings involving the Company.
- Minutes of meetings of Audit Committee, Remuneration Committee and Shareholders Committee.
- Materially important show cause notices, non-compliances, if any, etc.

## Board Meeting:

During the financial year ended 31<sup>st</sup> March 2015 Five (5) Board Meetings were held. The dates on which the Board Meetings were held are 01-04-2014, 30-05-2014, 14-08-2014, 14-11-2014, 14-02-2015.

Details of attendance at the Board meetings and the last Annual General Meeting:

Name of the Director	Board Meetings Attended	Attendance in Last AGM
Mr. Ravikant Choudhry	5	Yes
Mr. Nishikanth Mohanlal Choudhary	5	Yes
Mr. Ajit Kumar Chordia	5	Yes
Mr. Narendra B Bhatt	5	Yes

## **DECLARATION OF INDEPENDENT DIRECTORS:**

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of Companies Act, 2013 and the relevant rules.



## **AUDITORS:**

M/S. N R Krishnamoorthy & Co, Chartered Accountants, Chennai (FRN: 001492S), Statutory Auditors of the company, hold office until the conclusion of the ensuing Annual General meeting of the Company and are eligible for reappointment for a term of five years from the conclusion of the ensuing annual general meeting as per the provisions of Companies Act 2013 subject to ratification by shareholders in the annual general meeting every year. The company has received confirmation that their appointment will be within the limits prescribed under Section 139 read with section 141 of the Companies Act, 2013.

The Audit Committee in its meeting has recommended the reappointment of the Auditors. The necessary resolution is being placed before the shareholders for approval.

## **AUDITORS REPORT:**

There are no reservations, qualifications or adverse remarks contained in the Auditors Report.

## **EXTRACTS OF ANNUAL RETURN:**

The Extracts of Annual Return as per Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith and forms part of the report.

## **SECRETARIAL AUDIT REPORT:**

Pursuant to the requirements of the Companies Act, 2013, the Company has appointed Mr. R. Alagar, B.Com, ACS, Practicing Company Secretary (Cop No: 3913 as the Secretarial Auditor for the financial year 2015 whose report on 30<sup>th</sup> May, 2015 is attached separately to this report.

## **REPLY TO SECRETARIAL AUDIT REPORT:**

The Board has taken note of all the points mentioned in Secretarial Audit Report and assures to comply with the provisions at the earliest.

## **COMPANY SECRETARY:**

The company is making consistent efforts for appointment of whole time Company Secretary. The company has been availing services of practicing company secretary from time to time to ensure compliance of the provisions of the applicable acts and statutes. Also the Annual Return of the Company is being certified by practicing company secretary from year to year and the company is also taking certifications from them for Stock Exchange Compliances.

## **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM AND OTHER COMMITTEES OF THE BOARD:**

### **(A) AUDIT COMMITTEE:**

#### **(i) Composition**

The Audit Committee of the Board comprises three directors, namely Mr. Ajit Kumar Chordia, the Chairman, Mr. Ravikanth Chudhry and Mr. Nishikanth Mohanlal Choudhary, members. The composition of Audit Committee meets the requirement of Section 177 of the Companies Act, 2013

Members of the Audit Committee have requisite financial and management expertise.



## **(ii) Terms of reference**

- Recommendation for appointment, remuneration and term of appointment of the auditors of the Company.
- Discussion and review of periodic audit reports and discussion with external Auditors about the scope of audit including the observations of Auditors.
- Review and monitor the auditor's independence and performance
- Overseeing Financial Reporting Process
- Reviewing periodic financial results, financial statements and auditors' report thereon.
- Evaluation of internal financial controls and risk management systems.
- Valuation of undertakings or assets of the Company.

## **(iii) Attendance**

The committee met 4 times during the period on the following dates: 30.05.2014, 14.08.2014, 14.11.2014 and 14.02.2015.

## **(B) SHAREHOLDERS RELATIONSHIP COMMITTEE**

The Shareholders / Investors Grievances Committee have been reconstituted as Shareholders Relationship Committee in line with Section 178 (5) of the Companies Act, 2013 and are headed by Mr. Narendra B Bhatt Independent Director, Mr. Ravikanth Choudhry, Non-executive Director, and Mr. Nishikanth Mohanlal Choudhry, Managing Director as members.

The Committee monitors redressal of complaints received from shareholders/investors with respect to transfer of shares, non-receipt of dividend, non-receipt of Annual Report etc. The Committee also takenote on number of transfers processed, issue of fresh share certificates, dematerialization of sharecertificates, report about top shareholders, share holding pattern etc.

There were no complaints received for this financial year. No instrument of transfers was pending on 31st March, 2015.

During the year the Committee was met 2 times 30.05.2014, and 14.02.2015.

## **(C) NOMINATION AND REMUNERATION COMMITTEE**

The Company has a Remuneration Committee consists of Chairman Mr. Ravikanth Choudhry, Non-executive Director, Mr. Ajit Kumar Chordia, Independent Director, and Mr. Nishikanth Mohanlal Choudhry, Managing Director as members.

The Nomination and Remuneration Committee met once during the year on 30<sup>th</sup> May 2014 and all the directors have attended the meeting.

The company has a Managing Director and there was no payment to him as he has foregone his remuneration for the year in view of low profits made by the company. No remuneration has been paid to any directors of the company.



## **VIGIL MECHANISM:**

The Company has established a vigil mechanism and oversees through the committee the genuine concerns expressed by the employees and other Directors. The Company has also provided adequate safeguards against victimization of employees and Directors who express their concerns. The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning the interests of co employees and the Company.

## **CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of the Companies Act, 2013 on Corporate Social Responsibility are not applicable to the company.

## **CORPORATE GOVERNANCE:**

By Virtue of the Circular CIR/CFD/Policy Cell/7/2014 Dated 15.9.2014 issued by Securities Exchange Board of India, for companies having Equity Share Capital not exceeding Rs.10 Crores and Net Worth not exceeding Rs.25 Crore the submission of Corporate Governance Report as stipulated in clause 49 of the Listing Agreement is not mandatory.

Since the Paid Up Equity Capital of the Company is only Rs. 5 Crores and Net Worth is Rs. 4,57,89,545 the company is not required to submit Corporate Governance along with Directors' Report.

However your Board of Directors assure the members that the Company continues to maintain highest Standards of Integrity, transparency in operations, excellence in service to all shareholders and strong Corporate Governance Standards.

The Board of Directors assure that the Corporate Governance Standards as stipulated in the Companies Act, 2013 have been fully complied with.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The Company is a financial services company. Therefore, its operations do not account for energy consumptions. Accordingly, Rules 2A and 2B of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 concerning conservation of energy and technology absorption respectively are not applicable to the Company. However, the Company is taking all possible measures to conserve energy. The management keeps itself abreast of the technological advancements in the industry.

There are no inflow and outflow of foreign exchange during the year under review.

## **ACKNOWLEDGEMENT:**

Your directors wish to place on record their deep appreciation of the dedication and commitment of employees to the growth of your company during the year. Your directors also express their sincere gratitude to the customers, bankers, consultants, Auditors and the shareholders for their continued patronage and cooperation.

Date :30<sup>th</sup> May, 2015  
Place : Chennai

For and on behalf of the Board  
Sd/-  
Chairman  
(Ravikant Choudhry)  
(DIN : 00831721)

# Arihant's Securities Limited



## FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Name of the Related Party and Nature of Relationship:  
a). ASL Capital Holdings Private Limited Associate of Arihant's Securities Limited.
2. Nature of Transaction:  
Purchases Rs.70,17,057/-  
Sales Rs.43,93,818/-
3. Duration of Transaction:  
Purchase and sale is made under regular basis and they are transaction entered in the ordinary course of business.
4. Salient terms of transaction:  
Purchase and sale is the ordinary course of business, there is no specific terms of transaction.
5. Date of approval by board:  
As this is done under regular basis specific approval of Board is not required and the transaction is done under arm's length price.
6. Amount paid as advance, if any: NIL

For and on behalf of the Board

Date: 30th May, 2015  
Place: Chennai

Chairman  
(Ravikant Choudhry)  
(DIN: 00831721)

## Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED 31-03-2015  
*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

### REGISTRATION AND OTHER DETAILS:

i.	<b>CIN</b>	<b>L65993TN1994PLC027783</b>
ii.	Registration Date	13/06/1994
iii.	Name of the Company	ARIHANT'S SECURITIES LIMITED
iv.	Category/Sub-Category of the Company	Company limited by shares/Indian Non-Government Company
v.	Address of the Registered office and contact details	138, DR. Radhakrishnan Salai, Mylapore, Chennai - 600 004.
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Cameo Corporate Services Limited #1, Subramaniam Building, Club House Road, Mount Road, Chennai 600002. Contact No 044-28460390

### I. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr.No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Dealing in Financial Markets, Leasing, Hire Purchase and related activities.	64910	100%

### II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
1	ASL Capital Holding Private Limited	U65993TN1995PTC031717	Associate	3.18	Section 2(6)



### III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

#### i. Category-wise Share Holding

Category of Shareholders	No. Of Shares held at the beginning of the year (as on 1 <sup>st</sup> April 2014)				No. Of Shares held at the end of the year (as on 31 <sup>st</sup> March 2015)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
1)Indian									
a)Individual/ HUF	1396377	721800	2118177	42.36	1625070	386700	2011770	40.24	2.12
b)Central Govt	-	-	-	-	-	-	-	-	-
c)State Govt(s)	-	-	-	-	-	-	-	-	-
d)Bodies Corp	-	-	-	-	-	-	-	-	-
e)Banks / FI	-	-	-	-	-	-	-	-	-
f)Any Other	-	-	-	-	-	-	-	-	-
<b>Sub-total(A)(1):-</b>	1396377	721800	2118177	42.36	1625070	386700	2011770	40.24	2.12
2)Foreign									
g)NRIs-Individuals	-	-	-	-	-	-	-	-	-
h)Other-Individuals	-	-	-	-	-	-	-	-	-
i)Bodies Corp.	-	-	-	-	-	-	-	-	-
j)Banks / FI	-	-	-	-	-	-	-	-	-
k)Any Other....	-	-	-	-	-	-	-	-	-
<b>Sub-total(A)(2):-</b>	-	-	-	-	-	-	-	-	-
<b>B.Public Shareholding</b>									
1.Institutions									
a)Mutual Funds	-	-	-	-	-	-	-	-	-
b)Banks / FI	-	-	-	-	-	-	-	-	-
c)Central Govt	-	-	-	-	-	-	-	-	-
d)State Govt(s)	-	-	-	-	-	-	-	-	-
e)Venture Capital Funds	-	-	-	-	-	-	-	-	-
f)Insurance Companies	-	-	-	-	-	-	-	-	-
g)FIs	-	-	-	-	-	-	-	-	-
h)Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i)Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1)</b>	-	-	-	-	-	-	-	-	-
2. Non Institutions									
a)Bodies Corp.	227696	729500	957196	19.14	203349	729500	932849	18.66	0.48
(i) Indian									
(ii) Overseas									
b)Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	341079	650420	991499	19.83	343515	633562	977077	19.54	0.29
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	451075	443150	894225	17.88	596058	443150	1039208	20.78	(2.9)
c)Others	7653	-	7653	0.15	7846	-	7846	0.15	-
HUF	31250	-	31250	0.63	31250	-	31250	0.63	-
NRI									
<b>Sub-total(B)(2)</b>	1058753	1823070	2881823	57.64	1182018	1806212	2988230	59.76	(2.12)
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	1058753	1823070	2881823	57.64	1182018	1806212	2988230	59.76	(2.12)
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	2455130	2544870	5000000	100	2807088	2192912	5000000	100	-



## ii. Share Holding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year (1 <sup>st</sup> April 2014)			Shareholding at the end of the year (31 <sup>st</sup> March 2015)			% Change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Sayar Chand Nahar H	125000	2.50	-	-	-	-	-
2.	Subhash Chand Nahar S	60100	1.20	-	-	-	-	-
3.	Ravikant Chowdhary	51900	1.04	-	51900	1.04	-	-
4.	Ravikant Choudhary	2500	0.05	-	2500	0.05	-	-
5.	Ravikant Choudhary	203100	4.06	-	203100	4.06	-	-
6.	Ravikant Choudhary	600	0.01	-	600	0.01	-	-
7.	Ravikant Choudhary	19500	0.39	-	19500	0.39	-	-
8.	Sohan Kanwar Devi	50000	1.00	-	-	-	-	-
9.	Kavita Nahar	50000	1.00	-	-	-	-	-
10.	ASL Capital Holdings Pvt Ltd	109100	2.18	-	109100	2.18	-	-
11.	Arihant Stock Brokers Ltd	50000	1.00	-	-	-	-	-
12.	Ravikant Chowdhary	1219300	24.39	-	1219300	24.39	-	-
13.	Kavita Nahar	1500	0.03	-	1500	0.03	-	-
14.	Rajshri Choudhary	175577	3.51	-	175577	3.51	-	-
15.	ASL Capital Holdings Pvt Ltd	-	-	-	50000	1.00	-	-
16.	Ravikant Choudhary	-	-	-	100000	2.00	-	-
17.	Arihant Stock Brokers Ltd	-	-	-	78693	1.57	-	-

## iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No		Shareholding at the beginning of the year		Cummulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
	At the beginning of the year	2118177	42.36	2118177	42.36
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	106407	2.12	106407	2.12
	At the End of the year	2011770	40.24	2011770	40.24

## iv. Shareholding pattern of Top 10 Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs.)

Sr. No	Share holders Name	Shareholding at the beginning of the year		Cummulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	RAJESH J PATHAK	245000	4.9000	245000	4.9000
2	SHANTHI R PATHAK	220900	4.4180	220900	4.4180
3	M D KARUNANITHI	136400	2.7280	136400	2.7280
4	JEEVI BAI	117824	2.3564	117824	2.3564
5	RAJENDRA KUMAR CHORDIA P	100000	2.0000	100000	2.0000
6	AJENDRA MODI	78150	1.5630	78150	1.5630
7	NAHAR GOUTAM CHAND	42095	0.8419	42095	0.8419
8	ANANT KUMAR RAMGARHIA	32466	0.6493	32466	0.6493
9	CHANDRAKAL GALADA	22100	0.4420	22100	0.4420
10	DIPAK GOLECHHA	20000	0.4000	20000	0.4000



## v. Shareholding of Directors and Key Managerial Personnel

Sr. No		Shareholding at the beginning of the year		Cummulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Ravikant Choudhry	1496900	29.94	1596900	31.94

## IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	UnSecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not				
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
- Addition				
- Reduction				
Net Change	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

## V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and / or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission - as % of profit - others, specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
6.	Total (A)	-	-	-	-	-
-	Ceiling as per the Act	-	-	-	-	-





## B. Remuneration to other directors:

Sr. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u>					
	·Fee for attending board committee meetings	-	-	-	-	-
	·Commission	-	-	-	-	-
	·Others, please specify	-	-	-	-	-
	Total(1)	-	-	-	-	-
	<u>Other Non-Executive Directors</u>					
	·Fee for attending board committee meetings	-	-	-	-	-
	·Commission	-	-	-	-	-
	·Others, please specify	-	-	-	-	-
	Total(2)	-	-	-	-	-
	Total(B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Over all Ceiling as per the Act	-	-	-	-	-

## C. Remuneration to Key Managerial Personnel Other Than MD / Manager /WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission - as % of profit -others, specify...	-	-	-	-
5.	Others, please specify	-	-	-	-
6.	Total	-	-	-	-

## VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
<b>Penalty</b>	-	-	-	-	-
<b>Punishment</b>	-	-	-	-	-
<b>Compounding</b>	-	-	-	-	-
B. Directors					
<b>Penalty</b>	-	-	-	-	-
<b>Punishment</b>	-	-	-	-	-
<b>Compounding</b>	-	-	-	-	-
C. Other Officers					
In Default					
<b>Penalty</b>	-	-	-	-	-
<b>Punishment</b>	-	-	-	-	-
<b>Compounding</b>	-	-	-	-	-



## SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2015

### Form No. MR-3

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Board of Directors  
**ARIHANT'S SECURITIES LIMITED**  
CIN- L65993TN1994PLC027783  
138, Dr.RADhakrishnan Salai , Mylapore, Chennai 600004

I have conducted a secretarial audit of the compliance of applicable statutory provisions and adherence to good corporate practices by **Arihant's Securities Limited** (hereinafter called "the Company").

The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **Arihant's Securities Limited's** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on March 31, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanisms in place to the extent, in the manner and subject to the reporting made hereinafter. The members are requested to read this report along with my letter of even date annexed to this report as Annexure A.

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by **Arihant's Securities Limited** (the Company) for the financial year ended on March 31, 2015 according to the applicable provisions of:
  - i) The Companies Act, 1956, Companies Act. 2013 (the Act) and the rules made thereunder.
  - ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
  - iii) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder.
  - iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
  - v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act):-
    - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - b) The securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
    - c) The Securities and Exchange Board of India (Delisting of Equity Shares) Rugulations, 2009;
    - d) The securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; and
    - e) The Securities and Exchange Board of India (Registrars to an issue and share transfer agents) Regulations, 1993 regarding the Companies Act and dealing with client.
  - vi) The Listing Agreement entered into by the Company with:
    - a) Bombay Stock Excahnge Limited
    - b) Madras Stock Exchange Limited (up to June 9, 2014)
2. I am informed that, for the financial year ended on March 31, 2015:
  - i) The company was not required to maintain books, papers, minute books, forms and returns filed or other records according to the provisions of the following Regulations and Guidelines prescribed under SEBI Act:
    - a) The Securities and Exchange Board of India (Employee Stock Opinion Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
    - b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; and
    - c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
  - ii) There are no laws specifically applicable to the company, the books, papers, minute books, forms and returns of which were required to be examined by me for the purpose of this report.



3. I have not examined compliance with the secretarial standards 1 and 2 issued by The Institute of Company Secretaries of India as they become applicable only from July 1, 2015.
4. During the period under review, to the best of my knowledge and belief and according to the information and explanations given to me, the company has complied with the provisions of the acts, Rules, Regulations and Agreements mentioned under paragraph 1 above, to the extent applicable subject to the following:
  - a) The Securities and Exchange Board of India (Prohibition of insider Trading) Regulations 1994 with respect to adoption of code of insider Trading Regulation. Not yet submitted
  - b) The Company has defaulted under provisions 30, 31 and 41 III of Listing Agreement.
  - c) Default in Appointment of key managerial personnel under Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
  - d) The Company has not filed forms u/s 117 read with Rule 8 of Companies (Meetings of Board and its Powers) Rules, 2014 during the year.
  - e) The Company has defaulted in filing Form under Section 121 of the Companies Act, 2013.
  - f) The company has defaulted in filing Annual Accounts and annual Return for the year 2013-2014.
  - g) The Company has defaulted in filing relevant forms for reappointment of Managing Director and an independent Director with MCA.
  - h) The Company has not appointed woman director
5. I further report that:
  - i) The board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The Board has not any woman director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act. But the necessary Forms for appointment of Managing Director and an Independent Director with MCA were not filed.
  - ii) Adequate notice is given to all directors to schedule the Board Meetings. Notice of Board meetings along with agenda were sent at least seven days before the meeting Agenda and detailed notes on agenda were sent less than seven days before the meeting, since there was no statutory requirement during the year to send them seven days in advance of the meeting.
  - iii) A system exists for directors to seek and obtain further information and clarifications on the agenda items before the meetings and for their meaningful participation at the meetings. Majority decision is carried through. I am informed that there were no dissenting members' views on any of the matters during the year that were required to be captured and recorded as part of the minutes.
  - iv) There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Chennai

Date: 30-05-2015

Name of Company Secretary: **R.Alagar**  
Membership.No.**F4720**  
C.P.No.**3913**



## Annexure A to Secretarial Audit Report of even date

To,

The Board of Directors  
**ARIHANT'S SECURITIES LIMITED**  
CIN- L65993TN1994PLC027783  
138, Dr.RAdhakrishnan Salai  
Mylapore  
Chennai 600004

My Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to make a report based on the secretarial records produced for my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed provide a reasonable basis for my report.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. I have obtained the management's representation about the compliances of laws, rules and regulations and happenings of events, wherever required.
5. Compliance with the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of the procedures on test basis. Actions carried out by the company based on independent legal/ professional opinion obtained have not been considered as non-compliance wherever there was a scope for multiple interpretations, especially since this is first full financial year in which the Companies Act, 2013 has become operational and also on account of the listings agreement undergoing major amendments from October 1, 2014.
6. This Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Chennai

Date: 30-05-2015

Name of Company Secretary: **R.Alagar**  
Membership.No.**F4720**  
C.P.No.**3913**



## INDEPENDENT AUDITORS' REPORT – TO THE SHAREHOLDERS OF ARIHANT'S SECURITIES LIMITED

We have audited the accompanying financial statements of **M/s. Arihant's Securities Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating of the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2015;
- ii. in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- iii. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books.
  - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on 31 March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014 and to the best of our information and according to the explanations given to us:

**For N.R. KRISHNAMOORTHY & CO.,**  
Chartered Accountants  
FRN : 001492S.  
Sd/-  
**N.R. KRISHNAMOORTHY**  
Partner  
Membership No. : 020638

Place: Chennai  
Date: 30.05.2015



## ANNEXURE TO INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 7 of our report of even date under the caption "Report on Other Legal and Regulatory Requirements")

The Annexure referred to in our report to the members of Arihant Securities Limited ("the Company") for the year ended 31<sup>st</sup> March, 2015. We report that:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
1. (b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories (shares). No material discrepancy was noticed on physical verification of stocks by the management as compared to book records
3. The Company has not granted any loans, secured or unsecured, to/from companies, firms or other parties covered in the register maintained under section 189 of the act.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The Company has not accepted any deposits from the public covered under section 73 to 76 of the Companies Act, 2013.
6. As informed to us, the Central government has prescribed maintenance of cost records under sub-section (1) of section 148 of the Act, and such Accounts & Records have been made and maintained.
7. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Tax deducted at source, Excise Duty, Customs Duty, Employees State Insurance Fund, Cess and other material statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of above were in arrears, as at 31<sup>st</sup> March 2015 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Provident Fund, Tax deducted at source, Excise Duty, Service Tax, Customs Duty, Employees State Insurance Fund and Cess which have not been deposited with appropriate authorities on account of any dispute.
8. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
10. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
11. According to the information and explanations given to us, the Company has not given any guarantees for loans taken by others from banks and financial institutions.
12. The Company has not taken any Term Loan during the year. Hence the provision of clause 3 (xi) of the Order is not applicable to the Company.
13. Based on the audit procedures performed and the information and explanations given to us and during the course of our examination of the books and records of the company, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management

For **N.R. KRISHNAMOORTHY & CO.**,  
Chartered Accountants

**FRN : 001492S.**

**Sd/-**

**N.R. KRISHNAMOORTHY**

Partner

**Membership No. : 020638**

Place: Chennai  
Date: 30.05.2015

# Arihant's Securities Limited



To  
The Board of Directors,  
Arihant 's Securities Ltd

1. We have audited the accompanying financial statements of **M/s. Arihant's Securities Limited** ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2015, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information and issued our Audit opinion dated 30<sup>th</sup> May, 2015 thereon. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit. Our Audit was conducted in the manner specified in paragraph 2 of the Audit Report.
2. As required by the "Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008", issued by the Reserve Bank of India ("the Bank" or RBI) and amended from time to time ("the Directions"), and based on our audit referred to in paragraph 1 above and based on the information and explanations given to us which to the best of our knowledge and belief were necessary for this purpose, we report hereunder on the matters specified in paragraph 3 of the Directions:
  - a. The Company is engaged in the business of Non-Banking Financial Institution ('NBF') as defined in section 45-I(a) of the Reserve Bank of India Act, 1934 ('the Act') during the year ended 31<sup>st</sup> March, 2015 and it has obtained Certificate of Registration No. : 07.00211 dated 1<sup>st</sup> April, 1998 from Reserve Bank of India;
  - b. Based on the asset/income pattern as on March 31, 2015 determined by the Management in accordance with the audited financial statements for the year ended as on that date, and with reference to paragraph 15 of the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007, the Company is entitled to continue to hold such Certificate of Registration;
  - c. Based on the criteria set forth by the Bank in Circular No. DNBS.PD. CC No. 85 / 03.02.089 /2006-07 dated December 6, 2006 for classification of NBFCs, the Company has been correctly classified as Investment Company as defined in Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 with reference to the business carried on by it during the financial year ended March 31, 2015;
  - d. The Board of Directors in their meeting held on April 1, 2014 has passed a resolution for non-acceptance of any public deposits without prior approval of Reserve Bank of India in writing.
  - e. The Company has not accepted any public deposits during the year ended March 31, 2015;
  - f. The a. Company has complied with the prudential norms relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts as applicable to it in terms of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007 for the year ended March 31, 2015;

For **N.R. KRISHNAMOORTHY & CO.**,  
Chartered Accountants

Sd/-

**N.R. KRISHNAMOORTHY**

Partner

Membership No. : 020638

FRN : 001492S

Place : Chennai  
Date : 30.05.2015

# Arihant's Securities Limited



## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2015

Particulars	Note No.	As at March 31, 2015 ₹	As at March 31, 2014 ₹
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	50,000,000	50,000,000
(b) Reserves and Surplus	2	(4,210,455)	(7,944,880)
<b>(2) Current Liabilities</b>			
(a) Trade payables	3	6,900,000	6,700,000
(b) Short-term provisions	4	3,576,329	1,736,725
<b>Total</b>		<b>56,265,873</b>	<b>50,491,845</b>
<b>II. Assets</b>			
<b>(1) Non-current assets</b>			
<i>(a) Fixed assets</i>			
Tangible assets	5	1,556,690	1,558,052
(b) Non-current investments	6	900,000	900,000
(c) Deferred tax assets (net)	7	6,306	5,996
(d) Long term loans and advances	8	19,575,305	16,007,902
<b>(2) Current assets</b>			
(a) Current investments	9	33,702,313	22,589,952
(b) Trade receivables	10	94,173	9,258,857
(c) Cash and cash equivalents	11	360,253	107,925
(d) Short-term loans and advances	12	70,834	63,160
<b>Total</b>		<b>56,265,873</b>	<b>50,491,845</b>

**Significant Accounting Policies and Notes on Accounts forming part of financial statements vide our report of even date**

For N.R. KRISHNAMOORTHY & CO.,  
Chartered Accountants

FRN : 001492S

Sd/-

N.R. KRISHNAMOORTHY, Partner

Membership No. : 020638

Place: Chennai

Date: 30.05.2015

For and on behalf of the Board of Directors

Sd/-

**Chairman & Director**  
**(RAVIKANT CHOUDHRY)**  
(DIN : 00831721)

Sd/-

**Managing Director**  
**(NISHIKANTH CHOUDHARY)**  
(DIN : 02142746)



# Arihant's Securities Limited



## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015

Particulars	Note No.	As at March 31, 2015 ₹	As at March 31, 2014 ₹
I. Revenue from operations	13	6,567,736	1,594,109
II. Other Income	14	-	-
<b>III. Total Revenue (I + II)</b>		<b>6,567,736</b>	<b>1,594,109</b>
<i>IV. Expenses:</i>			
Employee benefit expense	15	1,267,253	235,944
Financial costs		760	880
Other operating expenses	16	1,088,642	399,222
Depreciation and amortization expense	5	1,362	353
<b>Total Expenses</b>		<b>2,358,017</b>	<b>636,398</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III - IV)</b>		<b>4,209,719</b>	<b>957,711</b>
VI. Exceptional Items		-	-
<b>VII. Profit/(Loss) before extraordinary items and tax (V - VI)</b>		<b>4,209,719</b>	<b>957,711</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>4,209,719</b>	<b>957,711</b>
X. Tax expense:			
(1) Current tax		475,604	140,121
(2) Deferred tax		(310)	24
<b>XI. Profit(Loss) for the period from continuing operations (IX - X)</b>		<b>3,734,425</b>	<b>817,566</b>
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>3,734,425</b>	<b>817,566</b>
XVI. Earning per equity share:			
(1) Basic		0.75	0.16
(2) Diluted		0.75	0.16

**Significant Accounting Policies and Notes on Accounts forming part of financial statements vide our report of even date**

For N.R. KRISHNAMOORTHY & CO.,  
Chartered Accountants  
FRN : 001492S

Sd/-  
N.R. KRISHNAMOORTHY, Partner  
Membership No. : 020638  
Place: Chennai  
Date: 30.05.2015

For and on behalf of the Board of Directors  
Sd/-  
**Chairman & Director**  
**(RAVIKANT CHOUDHRY)**  
(DIN : 00831724)

Sd/-  
**Managing Director**  
**(NISHIKANTH CHOUDHARY)**  
(DIN : 02142746)



## CASH FLOW STATEMENT

	2014-15 ₹	2013-14 ₹
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extraordinary items		
Adjustments for :		
Add : Provisions	4,209,719	957,711
Add : Depreciation	1,364,000	-
	1,362	353
	5,575,081	958,064
Less : Other Income	-	-
Operating Profit before working capital changes	5,575,081	958,064
Adjustments for :		
Add : Decrease in Current Assets	9,164,684	2,094,757
	14,739,765	3,052,821
Add : Increase in Current Liabilities	200,000	(738,383)
	14,939,765	2,314,438
Less : Increase in Current Assets	11,120,033	2,008,369
	3,819,732	306,069
Less : Decrease in Current Liabilities	-	(57,016)
Cash generated from Operations	3,819,732	363,086
Add : Other Income	-	-
Net Cash from Operating Activities	3,819,732	363,086
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase/Sale of Fixed Assets	-	-
Purchase/Sale of Investments	(3,567,404)	-
Net Cash used for Investing Activities	(3,567,404)	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital	-	-
Secured or Unsecured Loans taken	-	-
Net Cash from Financing Activities	-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>252,328</b>	<b>363,086</b>
Cash & Cash Equivalents as at 01.04.2014	107,925	(255,160)
Cash & Cash Equivalents as at 31.03.2015	360,253	107,925

"As per our Report Attached"

For **N.R. KRISHNAMOORTHY & CO.**,  
Chartered Accountants  
FRN : 001492S

Sd/-  
**N.R. KRISHNAMOORTHY**,  
Partner  
Membership No. : 020638  
Chennai, 30.05.2015

For and on behalf of the Board of Directors

Sd/-  
**Chairman & Director**  
**(RAVIKANT CHOUDHRY)**  
(DIN : 00831721)  
Sd/-  
**Managing Director**  
**(NISHIKANTH CHOUDHARY)**  
(DIN : 02142746)



## Significant Accounting Policies and Notes to accounts:

### Significant Accounting Policies:

1. Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention from the books of accounts maintained on accrual basis, in conformity with the accounting principles generally accepted in India, and comply with the accounting standards issued by the council of the Institute of Chartered Accountants of India and referred to in section 133 of the Companies Act, 2013.

2. Fixed Assets:

Fixed Assets are stated at their historical cost less depreciation. All costs related to the acquisition and installation of Fixed Assets is capitalized including directly attributable financing costs relating to borrowed funds and costs of bringing the asset to working condition for its intended use.

3. Depreciation:

Depreciation is provided as Schedule II of Companies Act, 2013.

4. Investments:

Long term investments are stated at cost, Provision for diminution in value of long term investments is made only if there is a decline other than temporary in the opinion of the management.

5. Shares & Securities:

Shares & Securities are stated at Cost or Market Price whichever is less.

6. Financial Statements are prepared based on Indian Accounting Standards.

7. Taxes on Income:

Current income tax expense represents the tax on income payable determined according to the provisions of the Income Tax Act, 1961.



Deferred Tax Expense / Benefit is recognized on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets consisting of unabsorbed depreciation and carry forward of losses are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize these assets.

8. Earnings per Share:

The Basic earnings per share is computed by dividing the net profit after tax for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share, if any is computed using the weighted average number of equity number of equity shares and dilutive potential equity shares outstanding during the period except when the results are anti-dilutive.

9. Impairment of Assets:

Except otherwise than the Financial Assets, Inventories and Deferred Tax Asset, the Carrying Amounts of all the Assets are reviewed at each balance sheet date to determine any indications of impairment. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

10. Provision, Contingent Liabilities and Contingent Assets:

Contingent Liabilities, if any, are disclosed by way of Notes to accounts. Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Provision is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the approval of accounts by the Board of Directors and which have material effect on the position stated in the balance sheet.

11. Prior Period Items and Changes in Accounting Policies:

According to the information and explanations given to us and in the opinion of the management there are no prior period items significantly affecting the Net Profit or Loss for the current period or later periods. And also there is no change in the Accounting Policies used by the management in the preparation of Financial Statements.

# Arihant's Securities Limited



## Notes to and forming part of Balance Sheet as at 31<sup>st</sup> March 2015

### Note 1 : Share Capital

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
<b>Authorised Capital</b>		
60,00,000 Equity Shares of ₹ 10/- each	60,000,000	60,000,000
	<b>60,000,000</b>	<b>60,000,000</b>
<b>Issued, Subscribed &amp; Paid Up Capital</b>		
50,00,000 Equity Shares of ₹ 10/- each, Fully Paid up	50,000,000	50,000,000
<b>Total</b>	<b>50,000,000</b>	<b>50,000,000</b>
<b>1(a) Reconciliation of Nos. Of Shares</b>		
Number of Equity Shares at the beginning	5,000,000	5,000,000
Add : Number of Shares Issued	-	-
Number of Equity Shares at the end	<b>5,000,000</b>	<b>5,000,000</b>

### 1(b) Below are the name of the shareholders holding more than 5% of Shares

Name of Shareholder	No. of Share Holding	Percentage of Holding
Ravikant Choudhry	1,596,900	31.94
Khivraj Auto & Investments Private Limited	372,500	7.45

### 1(c) There is no Shares allotted as fully paid up without payment being received in cash during proceeding five years.

### Note 2 : Reserve and Surplus

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
General Reserve	2,500,000	2,500,000
Special Reserve	3,149,169	3,149,169
<b>Surplus ( Profit &amp; Loss Account ) :</b>		
As per last Balance sheet	(13,594,049)	(14,411,615)
Add : Profit/ (loss) during the year	3,734,425	817,566
Amount transferred to Reserve	(9,859,624)	(13,594,049)
<b>Total</b>	<b>(4,210,455)</b>	<b>(7,944,880)</b>

# Arihant's Securities Limited



## Notes to and forming part of Balance Sheet as at 31<sup>st</sup> March 2015

### Note 3 : Trade Payables

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Trade Creditors	6,900,000	6,700,000
Others	-	-
<b>Total</b>	<b>6,900,000</b>	<b>6,700,000</b>

### Note 4 : Short Term Provisions

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
<b>Provision From Expenses</b>		
Provision for expenses	1,465,016	136,016
<b>Others</b>		
Provision for tax	2,021,313	1,545,709
Provision for Audit Fees	95,000	55,000
<b>Total</b>	<b>3,576,329</b>	<b>1,736,725</b>

### Note 5 : Fixed Assets

(Amount in ₹)

Description	Gross Block at cost			Depreciation			Net Block		
	As on 1.4.2014 ₹	Additions ₹	Deductions ₹	As on 31.03.2015 ₹	As on 1.4.2014 ₹	For the year ₹	As on 31.03.2015 ₹	As on 31.03.2015 ₹	As on 31.03.2014 ₹
Land	1,556,690	-	-	1,556,690	-	-	-	1,556,690	1,556,690
Computer	16,150	-	-	16,150	16,150	-	16,150	-	-
Motor Cycle	39,138	-	-	39,138	39,138	-	39,138	-	-
Office Equipments	7,438	-	-	7,438	6,076	1362	7,438	-	1,362
<b>Total</b>	<b>1,619,416</b>	<b>-</b>	<b>-</b>	<b>1,619,416</b>	<b>61,364</b>	<b>1362</b>	<b>62,726</b>	<b>1,556,690</b>	<b>1,558,052</b>
Previous Year	1,619,416	-	-	1,619,416	58,056	2,954	61,364	1,558,052	1,561,360

### Note 6 : Non Current Investment

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Investment in Property *	900,000	900,000
<b>Total</b>	<b>900,000</b>	<b>900,000</b>

\* Investments ₹ 9,00,000/- represents Land at Sriperumbudur

# Arihant's Securities Limited



## Notes to and forming part of Balance Sheet as at 31<sup>st</sup> March 2015

### Note 7 : Deferred Tax Assets (Net)

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Deferred Tax Asset	6,306	5,996
<b>Total</b>	<b>6,306</b>	<b>5,996</b>

The major components of deferred tax assets and deferred tax liabilities arising out of timing differences are as under

Particulars	31.03.2015	31.03.2014
Deferred Tax Asset :		
a. Provision for Investments / Non Performing Assets, etc.,	-	-
b. Income deferment on Non Performing Assets	-	-
c. Depreciation	310	(24)
d. Other Timing Differences	-	-
Deferred Tax Liability		
a. Depreciation	-	-
b. Others	-	-
<b>Total</b>	<b>310</b>	<b>(24)</b>

### Note 8 : Long Term Loans and Advances

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
<b>Financing Activity</b>		
a) Secured Loan :	5,800,000	5,246,944
i) Considered Good		
	<b>5,800,000</b>	<b>5,246,944</b>
<b>Other Loans &amp; Advances :</b>		
i) Advances	10,409,250	10,409,250
ii) Tax Deducted at Source	3,366,055	351,707
	<b>13,775,305</b>	<b>10,760,957</b>
<b>Total</b>	<b>19,575,305</b>	<b>16,007,901</b>

1. Loans and Advances are unsecured and those considered doubtful have been fully provided for.

2. Provisioning is done as per the prudential norms prescribed by the Reserve Bank of India.

3. Advances include ₹ 54,09,250/- towards Property advance

### Note 9 : Current Investment

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Investment in Equity (Refer Note No. 9A)	33,702,313	22,589,952
Others	-	-
<b>Total</b>	<b>33,702,313</b>	<b>22,589,952</b>

# Arihant's Securities Limited



## NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2015

### Note 9A Investment in Equity

(Amount in ₹)

No. of Shares	Shares and Securities	2015	2014
	<b>QUOTED EQUITY SHARES :</b>		
3000	ADF FOODS LTD	184,800	-
500	AHMEDNAGAR FORGINGS	16,500	16,500
5000	ALKA SECURITIES	4,900	4,900
600	ALPHAGEO INDIA LIMITED	34,200	34,200
25	ARIHANT FOUND	1,601	1,601
2000	ANANT RAJ	155,700	-
97	ARVIND LIMITED	951	951
5000	ARVIND REMED	193,250	-
750	AURUM SOFT SYS LTD.	885	885
2000	ASTRA MICROWAVE	221,700	-
1200	ATLAS CYCLES (HARYANA) LTD	269,400	-
300	AURIONPRO SOLUTION LTD	56,175	-
10613	BAFNA PHARMACEUTICALS LTD	347,750	28,250
400	BF INVESTMENTS LTD	17,200	17,200
400	BF UTILITIES	128,120	128,120
2	BODAL CHEMICALS LTD	100	100
600	BOMBAY BURMAH TRADING COPORATION LTD	281,325	-
2500	BPL LTD	40,100	40,100
500	BAJAJ ELECTRIC	163,950	-
500	BEML LIMITED	366,975	-
1000	BHEL	262,900	-
200	BIRLA PRECISION TECH	-	-
200000	CEE TV ENTERTAINMENT LIMITED	2,000,000	2,000,000
1800	CEREBRA INTEGRATED TECH LTD	70,030	70,030
25	CHENNAI FERROUS INDUSTRIES LIMITED	-	-
5343	CLARIANT CHEM	1,051,502	1,051,502
15500	COMFORT INC	41,420	41,420
100	CAPRI GLOBAL	7,979	7,979
500	D B CORP LTD	151,875	-
1000	DEEPAK FERT	56,600	56,600
258	DION GLOBAL SOLUTIONS LTD	1,346	1,346
6000	DISHTV	232,880	232,880
1500	DREDGIN CORPORATION	757,500	-
23643	DR. AGARWAL EYE	353,294	353,294
500	EASUN REYROLLE	22,425	22,425
1000	EDL	47,350	47,350
2300	ENCHANTE JEWEL	8,510	8,510
5000	ELECTRO STEEL	172,000	-
1000	EROS INTERNATIONAL	225,000	-
1200	ESSAR PORTS (INDIA) LTD	3,222	3,222
2000	ESSAR OIL LIMITED	201,250	-
750	ESSAR INDIA LTD	-	-
600	ESSAR SHIPPING	52,920	52,920
420	ESSAR STEEL INDIA LIMITED	-	-
2400	ESS DEE ALUMINIUM	1,371,714	1,371,714
25000	EVEREADY	445,000	445,000
2800	FACT ENT	28,000	28,000
44000	FINO TEX CHEMICAL LIMITED	490,073	-
60000	FCL	-	1,038,353
2500	FERVENT SYNERGIES LIMITED	25,000	25,000
6000	GEECEE VENTURES LTD.	249,600	249,600
28	GITA RENEWABLE ENERGY LTD	-	-
19500	GOLDSTONE INFRA	284,309	284,309
30000	GOLDSTONE TECHNOLOGIES	406,500	406,500
1000	GRAPHITE INDIA	42,827	42,827
280	GUJARAT NRE COKE NEW PP	3,710	3,710
250	GUJRAT BOROSIL	1,752	1,752
5000	G S AUTO	121,000	-
952	GUJRAT MINERAL(GMDC)	37,746	37,746
2800	GUJRAT NRE COKE	74,620	74,620
1000	GULF OIL CORP	27,050	27,050
47513	G V FILMS	29,458	-
5400	HILLOCK AGRO	-	5,400
15000	HIMACHAL FUTURISTICS	190,100	190,100
250	INDIA BULLS HOUSING FINANCE LIMITED	-	-
2200	INDIA BULLS REAL	-	-
6490	INDIA BULLS EQ	-	6,490
2450	INDIA BULLS	-	213,980
275	INDIA BULLS WHOLE EQ	-	275
3600	INDO ASIAN FIN	17,790	17,790
1000	INDO BONITO MULTINATIONAL LTD.	7,050	7,050
500	INDRAPRASTHA GAS	13,975	13,975



# Arihant's Securities Limited



25000	IINDUSIND BANK	807,500	807,500
220630	INFO DRIVE	516,688	516,688
1000	INOX LEISURE LIMITED	153,550	-
500	INVICTA MEDITEK LTD.	2,745	2,745
1000	ISMT	20,050	20,050
352	JAGRAN PRAKASHAN	39,420	39,420
41500	JAIN GRANITES & PROJECTS INDIA LTD	-	-
1000	JUBILANT LIFE	197,750	-
1000	JAI CORPORATION	103,250	-
2000	KALYANI STEEL	181,890	80,790
200	KANISHK STEEL	2,856	2,856
2000	KEC INTERNATIONAL LTD	166,400	-
2500	THE KCP LTD	28,913	28,913
1500	KHODAY INDIA	36,750	36,750
1500	KIRLOSKAR	16,485	16,485
30000	KOTHARI SUGAR	153,000	153,000
8000	KREON FINANCIAL	14,000	14,000
2100	KUMBHAT FINANCE	2,100	2,100
200	LA OPELA RG LTD	76,100	-
26000	LE WATERINA RESORTS & HOTEL LTD	3,810	3,810
3200	LOKESH MACHINES LTD.	63,680	63,680
150	LUMAX AUTO	2,550	2,550
2100	MANSI FINANCE	11,571	11,571
1250	MAWANA SUGARS	20,437	20,437
843	MELSTAR INFORMATION TECH	6,820	-
1500	MILK FOOD LIMITED	228,375	-
1000	MANGALORE REFINERY(MRPL)	41,050	41,050
100	MONSANTO INDIA LTD	179,600	-
138900	M S INVESTMENTS	230,900	230,900
2000	MTZ POLYFILMS LIMITED	2,000	2,000
5000	MUNDRAPORT	323,200	323,200
100	MUNOTH FINANCIAL	583	583
1000	MUTHOOT FINANCE	191,671	-
52500	NATIONAL PLASTIC ( ARHAM )	371,700	371,700
1000	NECTAR LIFESCIENCE	11,260	11,260
1400	NEXT MEDIA WORKS LTD	16,534	16,534
5000	NETWORK 18 MEDIA	503,950	-
1000	NILE LTD	44,350	44,350
2500	NIIT LTD	143,000	-
155	NITCO	3,642	3,642
5000	NOCIL	185,250	-
100	NOIDATOLL	4,438	4,438
4028	NTC INDUSTRIES LIMITED	180,857	180,857
1000	OCL INDIA	273,500	-
24	ONMOBILE GOBAL	512,975	-
269450	PEETI SECURITIES	269,450	269,450
6000	PHILIPS CARBON BLACK	508,800	-
3000	PIPAVAV SHIPYARD LTD	178,440	178,440
7370	PONDY OXIDES CHEMICALS(POCL)	82,838	82,838
1010	PRATIBHA IND	15,898	15,898
3000	PRESSURE SENSITIVE	5,730	5,730
200	PRIME SECU	2,510	2,510
500	PSL HOLDINGS	43,325	43,325
50	PUNJAB NATIONAL BANK	10,895	10,895
3000	PURAVANKARA PROJECTS LTD	202,500	-
9300	RAJESWARI INFRASTRUCTURE LTD(FOUNDATIONS)	73,470	73,470
54	RANBAXY	8,942	8,942
6267	RDB REALTY & INF	176,268	96,672
3390	REAL REALTY MANAGEMENT COMPANY	5,400	-
1477	REFEX REFR	21,195	21195
250	RELIANCE INDUSTRIES	636,062	475,750
7	RELIANCE POWER LTD	15,250	15,250
36	RMG ALLOY STEEL LTD	253	253
6490	RATTAN INDIA INFRA	220,745	-
14900	RISHAB FINANCIAL	35,760	35,760
33390	R SYSTEMS	163,611	163,611
600	STEEL AUTHORITY OF INDIA LIMITED	54,510	54,510
1000	SAKTHI SUGAR	22,800	22,800
	SATYAM COMPUTERS	100	100
1000	SCHNEIDER ELECT	122,250	-
1000	SHARON BIO MEDICINE LTD	92,500	-
11500	SHASHUN PHARMA	1,571,325	18,825
3000	SHIPPING CORP OF INDIA	197,450	-
800	SHREE GANESH FORGING	6,592	6,592
2000	SHRENUJ & CO	149,000	-
300	SHOBA LTD	130,769	-
40000	SILICON VALLEY	10,000	10,000
1811	SOLAR INDUSTRIES	278,520	293,899

# Arihant's Securities Limited



200	SPANCO TELE	5,570	35,570
1000	SPARC	82,130	82,130
3988	SPARSH BPO	91,325	91,325
5500	SPICEJET	132,465	132,465
500	SPML INFRA LTD.	23,300	23,300
300	SQL STAR	2,205	2,205
1500	SHREE JAYALAKSHMI AUTO	1,500	1,500
9500	STERLING HOLIDAY	267,900	267,900
4400	STL GLOBAL	880	880
1000	STONE INDIA LTD	40,608	40,608
160	SUN PHARMA ADV RES CO LTD	6,400	6,400
	SUBHKAM CAPITAL LTD	20	20
50000	SURYA CHAKARA POWER	132,500	-
1788	SUN TV	229,957	229,957
1000	TANTIA CONS	32,500	32,500
300	THAMBI MODERN	1,380	1,380
5000	TINPLATE INDIA LTD	36,000	36,000
1200	THE TINPLATE INDIA LTD	407,500	-
25200	TOP TELEMEDIA	25,200	25,200
10000	TOURISM FINANCE	135,500	135,500
1000	TRF	342,500	-
1938	TULIVE DEVELOPERS	220,577	-
1600	TYROON TEA	22,400	22,400
5000	UNIPLY	23,150	23,150
1000	USHAMART	27,400	27,400
500	VIDEOCON IND	43,625	43,625
500	VIJAY SHANTI	5,980	5,980
1000	VIKAS WSP	19,900	-
9500	WELL PACK PA	89,110	89,110
170	WEP SOLUTION LTD	34,681	34,681
1200	YARN SYNDICATE	3,540	3,540
5000	ZEE LEARN LTD	200,314	-
17000	ADIYAMAN INVESTMENT	8,500	8,500
4300	AKSH HOUSING LTD	2,150	2,150
49500	ASHVILAE INVESTMENT LTD	24,750	24,750
10100	BMB MUSIC & MAG LTD	5,050	5,050
5000	CHIMIQUE LAB LTD	2,500	2,500
5000	COMPUTER POWER INC	2,500	2,500
4600	GANESH LEA-FINVEST	2,300	2,300
700	GOLD WON TEXTILES	350	350
7400	INDO GERMAN PRODUCT	3,700	3,700
10000	IQ INFOTEC LTD	5,000	5,000
41500	JAIN GRANITES	20,750	20,750
2300	JANZEN CAST METALS	1,150	1,150
4900	JAY AGRO CHEM LTD	2,450	2,450
13200	KANORIA FLAVOUR LTD	6,600	6,600
200	MARUTHI IND CARBO LTD	100	100
2300	MEHRASONS JEWEL GEM	1,150	1,150
500	NAVIN TEXTILE LTD	250	250
4600	NEW ERA ALK EXP LTD	2,300	2,300
200000	NUBAL INDIA LTD	50,000	50,000
4200	ORIENT ORGANIC LTD	2,100	2,100
13500	PK VADHU FIN LTD	6,750	6,750
5500	SAJJAN UDYOG LTD	2,750	2,750
4200	SHASUN FINANCE LTD	2,100	2,100
100	SHOPPERS INVEST LTD	50	50
2000	SHREE KARTHIK PAPER	1,000	1,000
2600	SHREE KRISHNA DRUGS	1,300	1,300
8200	SONARJEE JEWELLERY	4,100	4,100
300	SOUTH INDIA SHIPPING	150	150
1500	SREE JAYALAKSHMI	750	750
500	STERLING GUAR & FIN LTD	250	250
5000	SUE SUN HSG DEV. IND	2,500	2,500
300	THAMBI MODERN SPG	6,829	6,829
1000	TREMD EAST WEST LTD	500	500
2400	UNITY AGRO TECH	1,200	1,200
10500	XS FINANCIAL SERV	5,250	5,250
<b>2,219,642</b>	<b>TOTAL</b>	<b>26,330,313</b>	<b>15,217,954</b>
	<b>Market Value</b>	<b>74,027,484</b>	<b>33,302,975</b>
	<b>UNQUOTED EQUITY SHARES</b>		
130000	ASL CAPITAL HOLDINGS P LIMITED	5,372,000	5,372,000
200000	RAJ FINLEASE LIMITED	2,000,000	2,000,000
<b>330,000</b>	<b>TOTAL</b>	<b>7,372,000</b>	<b>7,372,000</b>
	<b>GRAND TOTAL</b>	<b>33,702,313</b>	<b>22,589,954</b>

# Arihant's Securities Limited



## Notes to and forming part of Balance Sheet as at 31<sup>st</sup> March 2015

### Note 10 : Trade Receivables

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Unsecured, Considered Good	94,173	9,258,857
<b>Total</b>	<b>94,173</b>	<b>9,258,857</b>

### Note 11 : Cash & Cash Equivalent

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Bank Balance	360,253	107,925
<b>Total</b>	<b>360,253</b>	<b>107,925</b>

The Company maintains Nil Cash balance

### Note 12 : Short Term Loans and Advances

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Others *	70,834	63,160
<b>Total</b>	<b>70,834</b>	<b>63,160</b>

\* Others represents current year Tax deducted at Source

## Notes to and forming part of Profit and Loss Account as at 31st March 2015

### Note 13 : Revenue from Operation

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Interest Income	708,337	631,598
Income from Long Term Capital Gain	4,181,137	445,089
Income from Short Term Capital Gain	38,454	-
Dividend Income	1,638,888	504,168
Income from Futures, Options	920	13,254
<b>Total</b>	<b>6,567,736</b>	<b>1,594,109</b>

1. Interest income earned by the Loan Segment is recorded on accrual basis.

2. Dividends are recorded when the right to receive payment is established.

3. The Company, from the Financial Year 2014-15, presents the net profit on sale of shares under Long Term & Short Term Capital Gain respectively, providing for the income Tax accordingly.

### Note 14 : Employment Benefit Expenses

(Amount in ₹)

Particulars	31.03.2015	31.03.2015
Salaries Paid	1,267,253	235,944
<b>Total</b>	<b>1,267,253</b>	<b>235,944</b>

# Arihant's Securities Limited



## Notes to and forming part of Profit and Loss Account as at 31<sup>st</sup> March 2015

### Note 15 : Other Operating Expenses

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
Advertisement Expense	30,375	28,875
Audit Fees	35,000	35,000
Printing and Stationery	150,710	35,880
Share Segment Expenses	129,224	83,936
Subscription	122,360	33,090
Miscellaneous Expense	620,973	182,440
<b>Total (A + B)</b>	<b>1,088,642</b>	<b>399,222</b>
<b>Auditor Remuneration</b>		
Auditor's Fees	30,000	20,000
Out of Pocket Expense	5,000	15,000
<b>Total</b>	<b>35,000</b>	<b>35,000</b>

16. There is no Earning and Expenditure in Foreign Currency during the year

17. Contingencies and Events after the Balance Sheet Date :

According to the information and explanations given to us, there are no Contingencies and Events after the Balance sheet date that require disclosure according to the Accounting Standard 4 on "Contingencies and Events Occurring after the Balance Sheet Date"

18. According to the information and explanations given to us, no impairment of assets is necessary.

19. Related Party Disclosure

According to Accounting Standard 18 on "Related Parties Disclosures", their names, relationship and transactions are as follows;

Name of Party	Nature of Relationship
ASL Capital Holdings Private Limited	Associate
Ravikant Choudhry	Chairman - Key Management Personnel
Nishikant Choudhary	Managing Director - Key Management Personnel

### List of related party transactions during the year

(Amount in ₹)

Transactions	Associate	KMP
1. Purchases	13,942,799	-
2. Sales	3,779,599	-
3. Balance as on 31.03.2015 (Dr.)	94,173	-
4. Bad Debts	-	-

### 20. Earnings per Share

(Amount in ₹)

Particulars	31.03.2015	31.03.2014
a. Profit / (Loss) for the year	3,734,425	817,566
b. No. Of Equity Shares of Face Value of ₹10/- Outstanding	5,000,000	5,000,000
c. Basic and Diluted Earnings per share (a/b)(₹)	<b>0.75</b>	<b>0.16</b>

21. There are no loans and advances / Investments in its own shares by the company , their subsidiaries , associates, etc.,

There are no loans and advances in the nature of loans where there is no repayment schedule or repayment beyond seven years.



# Arihant's Securities Limited

Notes to and forming part of Balance Sheet as at 31<sup>st</sup> March 2015

Note 22 : REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(Amount in ₹)

Sl. No.	Particulars	Audited	
		Year ended 31.03.15	Year ended 31.03.14
<b>1</b>	<b>Segment Revenue</b>		
	a. Loans	-	631,598
	b. Trading of Shares	4,170,210	458,343
	c. Others		
	<b>Total</b>	-	504,168
	Less: Intersegment revenue	4,170,210	1,594,109
	<b>Net Sales / Income from Operations</b>	-	-
		4,170,210	1,594,109
<b>2</b>	<b>Segment Results</b>		
	Profit(+)/Loss(-) before Tax and Interest from each segment		
	a. Loans		
	b. Trading of Shares	-	631,598
	c. Others	4,170,210	458,343
	<b>Total</b>		
	Less:(i) Interest	-	504,168
	(ii) Other Unallocable expenditure net of Unallocable Income	4,170,210	1,594,109
		-	-
	<b>Total Profit before Tax</b>	1,516,456.39	636,398
<b>3</b>	<b>Capital Employed</b>	2,653,753	957,711
	(Segment Assets - Segment Liabilities)		
	a. Loans		
	b. Trading of Shares		
	c. Others	5,800,000	5,246,944
	<b>Total</b>	33,702,000	22,589,952

## NOTES:

- The above audited financial results for the year ended 31st March, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May, 2015 and have been subjected to an audit by the Statutory Auditors. An unqualified report has been issued by them thereon. The information presented above is extracted from the audited financial statements as stated.
- The figures for quarterly financial results for the quarter ended March 31, 2015 are the balancing figures between the unaudited figures for the year ended March 31, 2015 and the published year to date figures up to the third quarter ended December 31, 2014, which were subject to limited review.
- The previous financial quarter/ year figures have been regrouped/rearranged wherever necessary to make them comparable.
- The penalty ₹. 15,16,860/- paid in protest on 25th November 2014 to Bombay Stock Exchange for Non-Compliance of Clause 35 and 41 of the Listing Agreement. Is not debited to revenue, the subject being under appeal, as per the explanation given.
- Status of Investor Compliants for the quarter ended 31.03.2015

Particulars	3 months ended 31/03/2015
Pending As At 01.01.2014	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Pending As At 31.03.2014	NIL

**Note 23** : Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

# Arihant's Securities Limited



## Notes to and forming part of Balance Sheet as at 31<sup>st</sup> March 2015

**Note 24 :** As required in terms of paragraph 13 of Non Banking Financial (Non- Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

SNo. Particulars	Amount outstanding	Amount overdue
<u>Liabilities :</u>	₹	₹
<b>I Loans and Advances availed by the Non-banking financial company inclusive of interest accrued thereon but not paid</b>		
a) Debentures : Secured	-	-
Unsecured	-	-
(Other than falling within the meaning of public deposit)		
b) Deferred Credits	-	-
c) Term Loans	-	-
d) Inter-Corporate loans and borrowings	-	-
e) Commercial Paper	-	-
f) Other loans (specify nature)	-	-
<b>Assets :</b>		
<b>II Break-up of Loans and Advances including bills receivables [Other than those included in (4) below]</b>	<b>Amount outstanding</b>	
	₹	
a) Secured	-	
b) Unsecured	<b>5,800,000</b>	
<b>III Break up of Leased Assets and stock on hire and other assets counting towards AFC activities</b>		
i. Lease assets including lease rentals under Debtors:		
(a) Financial Lease	-	
(b) Operating Lease	-	
ii. Stock on hire including hire charges under Debtors:		
(a) Assets on hire	-	
(b) Repossessed Assets	-	
iii. Other loans counting towards AFC activities		
(a) Loans where assets have been repossessed	-	
(b) Loans other than (a) above	-	
<b>IV Break-up of Investments:</b>		
Current Investments		
1. Quoted		
i. Shares (a) Equity	26,330,313	
(b) Preference	-	
ii. Debentures and Bonds	-	
iii. Units of Mutual Fund	-	
iv. Government Securities	-	
v. Others	-	
2. Unquoted		
i. Shares (a) Equity	<b>7,372,000</b>	
(b) Preference	-	
ii. Debentures and Bonds	-	
iii. Units of Mutual Fund	-	
iv. Government Securities	-	
v. Others	-	
<b>Long term investments:</b>		
1. Quoted		
i. Shares (a) Equity	-	
(b) Preference	-	
ii. Debentures and Bonds	-	
iii. Units of Mutual Fund	-	
iv. Government Securities	-	
v. Others	-	

# Arihant's Securities Limited



2. Unquoted	
i. Shares (a) Equity	-
(b) Preference	-
ii. Debentures and Bonds	-
iii. Units of Mutual Fund	-
iv. Government Securities	-
v. Others - Land at Sriperumbudur	900,000

## V Borrower group-wise classification of assets financed as in (2) and (3) above :

Category	Secured	Amount net of provisions unsecured	Total
1. Related Parties**			
a) Subsidiaries	-	-	-
b) Companies in the same group	-	-	-
c) Other related parties	-	-	-
2. Other than related parties	-	-	-
<b>Total</b>	-	-	-

## VI Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Category	Market Value / Fair Value / NAV	Book Value (Net of Prov)
1. Related Parties**		
a) Subsidiaries	-	-
b) Companies in the same group	-	-
c) Other related parties*	5,372,000	5,372,000
2. Other than related parties	74,027,484	28,330,313
<b>Total</b>	<b>79,399,484</b>	<b>33,702,313</b>

\* Other Related parties represent the unquoted shares, market value of unquoted share not predicted.

\*\* As per Accounting Standard of ICAI

## VII Other Information

	Amount
i) Gross Non-Performing Assets :	
a) Related Parties	-
b) Other than Related Parties	-
ii) Net-Non Performing Assets :	
a) Related Parties	-
b) Other than Related Parties	-
iii. Assets acquired in satisfaction of debt	-

### Notes

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up / fair value / Net Asset Value in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (4) above.

"As per our Report Attached"

For N.R. KRISHNAMOORTHY & CO.,

Chartered Accountants

FRN : 001492S

Sd/-

N.R. KRISHNAMOORTHY,

Partner

Membership No. : 020638

Chennai, 30.05.2015

For and on behalf of the Board of Directors

Sd/-

Chairman & Director

(RAVIKANT CHOUDHRY)

(DIN : 00831721)

Sd/-

Managing Director

(NISHIKANTH CHOUDHARY)

(DIN : 02142746)

**Book - Post**

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*If undelivered Please return to :*

**Arihant's Securities Limited**

**138, Dr. Radhakrishnan Salai,**

**Mylapore, Chennai - 600 004.**

**Ph. : (044) 28444555, 43434000**